

**Burnt Out Interactive Arts Society**  
**Financial Statements**  
**For the Year Ended March 31, 2013**  
**Unaudited - See Notice to Reader**

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## NOTICE TO READER

I have compiled the statement of financial position of Burnt Out Interactive Arts Society as at March 31, 2013 and the statements of revenues and expenditures and accumulated excess of revenues over expenditures for the year then ended from information provided by management. I have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

A handwritten signature in dark ink, appearing to read 'Tom Yanush', is written over a faint, illegible stamp or watermark.

TOM YANUSH CPA,  
Chartered Accountant

Mississauga, Ontario  
March 3, 2014

# Burnt Out Interactive Arts Society

Statement of Financial Position as at December 31, 2013

Unaudited - See Notice to Reader

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## Assets

	2013	2012
<b>Current Assets</b>		
Cash	\$ 11,202	\$ 8,133
	<u>11,202</u>	<u>8,133</u>
<b>Capital Assets</b>	<u>-</u>	<u>-</u>
	<u>\$ 11,202</u>	<u>\$ 8,133</u>

## Liabilities

### Current Liabilities

Accounts payable and accrued liabilities	\$ 357	\$ 10,353
	<u>357</u>	<u>10,353</u>

## Surplus

Accumulated excess (deficiency) of revenues over expenditures	<u>10,845</u>	<u>-2,220</u>
	<u>\$ 11,202</u>	<u>\$ 8,133</u>

APPROVED BY THE DIRECTOR

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Director

# Burnt Out Interactive Arts Society

Statement of Accumulated Excess of Revenues Over Expenditures

For the Year Ended March 31, 2013

Unaudited - See Notice to Reader

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	2013	2012
<b>Balance - Beginning of Year</b>	\$ -2,220	\$ -
Excess (Deficiency) of revenues over expenditures	<u>13,065</u>	<u>-2,220</u>
<b>Balance - End of Year</b>	<u>\$ 10,845</u>	<u>\$ -2,220</u>

# Burnt Out Interactive Arts Society

Statement of Revenues and Expenditures

For the Year Ended March 31, 2013

Unaudited - See Notice to Reader

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	2013	2012
<b>Revenues</b>		
Fundraising, donations and other income	\$ 25,975	\$ 24,011
	<u>25,975</u>	<u>24,011</u>
<b>Expenses</b>		
Advertising and promotion	2,560	2,182
Bank charges and interest	52	135
Insurance	1,068	2,086
Office and general	231	255
Professional fees	395	395
Rent	2,750	13,634
Selling expenses	5,854	7,544
	<u>12,910</u>	<u>26,231</u>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<u>\$ 13,065</u>	<u>\$ -2,220</u>

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