

**Burnt Out Interactive Arts Society**

**Financial Statements**

**For the Eleven Months Ended February 28, 2014**

**Unaudited - See Notice to Reader**

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## NOTICE TO READER

I have compiled the statement of financial position of Burnt Out Interactive Arts Society as at February 28, 2014 and the statements of revenues and expenditures and accumulated excess of revenues over expenditures for the period then ended from information provided by management. I have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

TOM YANUSH CPA,  
Chartered Accountant

Mississauga, Ontario  
March 15, 2014

# Burnt Out Interactive Arts Society

Statement of Financial Position as at February 28, 2014

Unaudited - See Notice to Reader

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## Assets

	Feb. 28, 2014	March 31, 2013
<b>Current Assets</b>		
Cash	\$ 23,543	\$ 11,202
	<u>23,543</u>	<u>11,202</u>
<b>Capital Assets</b>	-	-
	<u>\$ 23,543</u>	<u>\$ 11,202</u>

## Liabilities

### Current Liabilities

Accounts payable and accrued liabilities	\$ 714	\$ 357
	<u>714</u>	<u>357</u>

## Surplus

Accumulated excess of revenues over expenditures	22,829	10,845
	<u>\$ 23,543</u>	<u>\$ 11,202</u>

APPROVED BY THE DIRECTOR

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Director

# **Burnt Out Interactive Arts Society**

Statement of Accumulated Excess of Revenues Over Expenditures

For the Eleven Months Ended February 28, 2014

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	2014	2013
<b>Balance - Beginning of Year</b>	<b>\$ 10,845</b>	<b>\$ -2,220</b>
Excess of revenues over expenditures	<u>11,984</u>	<u>13,065</u>
<b>Balance - End of Year</b>	<b><u>\$ 22,829</u></b>	<b><u>\$ 10,845</u></b>

# Burnt Out Interactive Arts Society

## Statement of Revenues and Expenditures

For the Eleven Months Ended February 28, 2014

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	April 1, 2013 to Feb. 28, 2014	April 1, 2012 to March 31, 2013
<b>Revenues</b>		
Fundraising, donations and other income	\$ 33,667	\$ 25,975
	<u>33,667</u>	<u>25,975</u>
<b>Expenses</b>		
Advertising and promotion	2,145	2,560
Bank charges and interest	145	52
Insurance	1,798	1,068
Office and general	289	231
Professional fees	357	395
Rent	2,625	2,750
Selling expenses	14,324	5,854
	<u>21,683</u>	<u>12,910</u>
<b>Excess of Revenues over Expenditures</b>	<u>\$ 11,984</u>	<u>\$ 13,065</u>

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